

Manual 1.

(i) Function and duties of Meghalaya State Warehousing Corporation: -

The basic function of the Meghalaya State Warehousing Corporation is to provide storage infrastructure and to operate the same throughout the state, to meet storage demand.

A BRIEF HISTORY AND ORGANISATIONAL SET UP

The Meghalaya State Warehousing Corporation was established after being bifurcated from Assam State Warehousing Corporation in the year 1975, under the Warehousing Corporation Act, 1962 enacted by the Parliament for the purpose of Warehousing of agricultural produce and certain other commodities and for connected matters.

Unlike other State Government undertakings, the Meghalaya State Warehousing Corporation has two shareholders viz, Central Warehousing Corporation and the State Government on 50:50 basis. The main source of funding of the Corporation is share Capital contributions from its shareholders.

As per provision in the Act, the management of affairs of the Meghalaya State Warehousing Corporation has been vested upon a Board of Directors consisting of five Directors nominated by Central Warehousing Corporation and five Directors nominated by the State Government.

The Corporation at present has a total Storage Capacity of 11,300 metric tonne at different district of the State as indicated below: -

1. Shillong, East Khasi Hills District	-	2000M.T.
2. Jowai, Jaintia Hills District	-	1600M.T.
3. Khanapara, Ri Bhoi District	-	3000M.T.
4. Tura, West Garo Hills District	-	2500M.T.
5. Williamnagar, East Khasi Hills District	-	<u>2200M.T.</u>
Total	-	11300 M.T

The storage capacity is utilised by Food Corporation of India as well as other private parties.

The Corporation has also declared dividend of 20% of divisible profit during 2000-2001, 2001-2002, 2002-2003 and 2003-2004 to its Shareholders i.e. Central Warehousing Corporation and State Govt. Annual Reports for these years are available.

The accounts of the Corporation is up to date. The accounts up to the year 2003-2004 has been audited and adopted in the Annual General Meeting